KPDA Media Weekly Review Report as at 7th September 2018



CEO DE-BRIEF





What KPDA Is Doing For You....

REVIEW OF THE KPDA ARTICLES OF ASSOCIATION

The Kenya Property Developers Association is currently in the process of reviewing its Articles of Association. The KPDA Constitution shall be reviewed by a subcommittee which is expected to complete its term before the end of 2018.

The members of this subcommittee are primarily from the KPDA Board of Directors and are working hand in hand with the Association Company Secretary to complete the review to a legitimately satisfactory state.

INVITATION TO KPDA MEMBERS TO THE EAST AFRICA DIGITAL CONSTRUCTION EVENT,

NOVEMBER 2018

The East Africa Digital Construction 2018, will witness industry peers brainstorming on the relevant topics such as digital construction tools, BIM, and ICT system, government initiatives towards construction and infrastructure development in the region. To review more on this event please <u>Click Here</u>. KPDA Members in good standing are entitled to a discounted rate, please contact the KPDA Secretariat for more information.

INVITATION TO THE NATIONAL REITS CONFERENCE 2018, TUESDAY 18TH SEPTEMBER 2018 AT

THE RADISSON BLU HOTEL, UPPER HILL

The Association has determined that one of the key events it will arrange is a NATIONAL REITS CONFERENCE to be held on **Tuesday 18th September 2018** at the **Radisson Blu Hotel**, **Upper Hill** in Nairobi. This conference will be held annually between June and September.

The Inaugural Conference will be a one day event that will feature 3 key speakers – drawn from the US and South Africa REITS and Real Estate markets to speak as follows:

- Key considerations in Establishing and Managing a World Class REIT Michael Grupe (Executive Vice President of Research and Investor Outreach, Nareit-retd)
- Raising Equity and Debt Capital for Real Estate Developers Fred Cooper (Senior Vice President, Toll Brothers, Inc.)
- The Key success factors in the development of the South Africa REIT Market Andrew Brooking (Founding Director of Java Capital)

To download the invitation flyer bearing a brief on sponsoring or speaking at the Conference, please <u>Click Here</u>. To download the agenda for the Conference, please <u>Click Here</u> To register please click on the website link here <u>Click Here</u>

For more information on the Conference, please email <u>Laura.Kyalo@amsl-africa.com</u> and copy <u>Jmwiti@nse.co.ke</u> and <u>ceo@kpda.or.ke</u>

SPEAKERS' PROFILE

1. TOPIC: Establishing a World Class REIT



<u>MICHAEL R. GRUPE</u> Immediate Past; Executive Vice President of Research and Investor Outreach at the Unites States National Association of Real Estate Investment Trusts (NAREIT) Member of the Advisory Board Applied Real Estate Investment Track Program University of Wisconsin, MBA Program in Real Estate

2. TOPIC: Toll Brothers: From Local Home Builder to Fortune 500 Company: 50 Years of Lessons Learned



FREDERICK N. COOPER Senior Vice President Toll Brothers, Inc

Toll Brothers, Inc. (Tollbrothers.com) (NYSE: TOL) is a Fortune 500 Company, the leading builder of luxury homes in the U.S. and one the nation's largest land developers.

3. TOPIC: The Key success factors in the development of the South Africa REIT Market



ANDREW BROOKING Founding Director Java Capital

Andrew Brooking was one of the founders of Java Capital, which is dominant in real-estate related corporate finance and advisory activities and equity capital markets in South Africa. He has extensive advisory experience in the listed property sector in South Africa, advising this sector on negotiations with the South African policymakers regarding REIT regulation and playing a central role in Java Capital's advisory appointments on property IPO's (c.30 since 2010), mergers and acquisitions and in equity capital markets (raising some R105bn, USD 7.8bn in equity for listed REITs and real estate companies since 2013).

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INVITATION TO THE NATIONAL CONSTRUCTION AUTHORITY (NCA) CONTRACTORS

EMPOWERMNET PROGRAM, 27TH & 28TH SEPTEMBER 2018

Theme: Contracts and Claims Management for Construction Management



CONTRACTORS EMPOWERMENT PROGRAM

THEME

DATES

27TH & 28TH SEPTEMBER 2018

VENUE

THE ANDERSON CENTER

Located within The Nairobi Hospital (use Gate B of the Nairobi hospital or the gate right opposite Daystar University)

"Contracts & Claims Management for Construction Projects."

SOME OF THE TOPICS TO BE COVERED

- Presentation of Valid Claims
- Prudent Contract Management
- Dispute Resolving Methods

CHARGES

KSH. 10,000 for both days

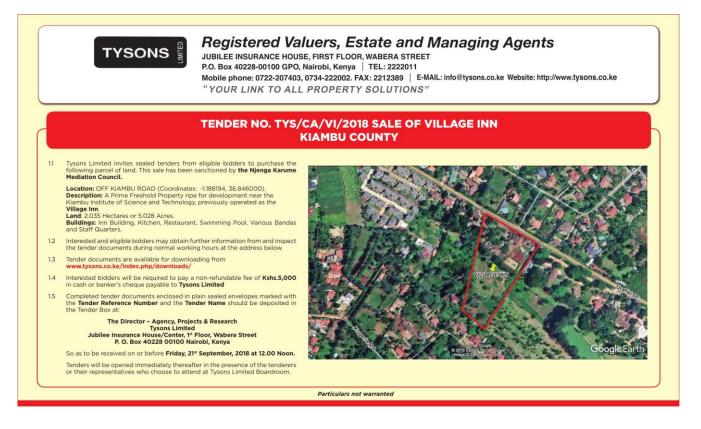
CPD POINTS

10 CPD POINTS will be awarded by NCA to the participants.

Please join us in welcoming Tysons Ltd who became Associate Members on 7th September 2018

The KPDA family now has 138 members!

For more information on joining KPDA, please contact the secretariat on 0737 530 290 or 0725 286 689



1ST August 2018

Daily Nation | Magesha Ngwiri | Saturday 1st September 2018

WE MUST ACT URGENTLY TO SAVE COUNTRY'S RIVERS FROM DYING

Reading about environmental degradation and the need for conservation has never been sexy, for people would rather dwell on the race for the presidential succession than the more pressing issues to do with the survival of future generations — our grandchildren and their offspring. <u>Read More.</u>

Daily Nation | Editorial | Saturday 1st September 2018

LAND CONTROL BOARDS ARE THE DULL BUT KEY ORGANS WE MUST HARNESS

We perhaps have read in the newspapers about the numerous court cases and land transactions that collapse since property sellers and buyers ignored these low level organs called land control boards. <u>Read More.</u>

Daily Nation | Brian Wasuna | Saturday 1st September 2018

JUDGE SOLD LAND BANK HELD AS SECURITY FRAUDULENTLY, SAYS DPP

Deputy Chief Justice Philomena Mwilu sold the two parcels of land in Nairobi that she reclaimed from Imperial Bank where they had been used as security for a Sh60 million loan, court filings have now revealed. <u>Read More.</u>

2ND August 2018

Daily Nation | Sunday Nation Team | Sunday 2nd September 2018

OLE LENKU: THERE IS NEED TO REVAMP WATER AND SEWERAGE SYSTEMS

You are right, Kitengela's population surge has outstripped its infrastructural system since it was just a trading centre. There is now great need to revamp its water and sewerage systems and the road network to accommodate the new population. <u>Read More.</u>

Daily Nation | Sunday Nation Team | Sunday 2nd September 2018

PROCUREMENT TUSSLE THREATENS TO JETTISON PLANS FOR HIGH GRAND FALLS DAM

A British consortium which won the tender to construct the Sh200 billion multi-purpose High Grand Falls dam along River Tana is embroiled in a procurement dispute with the National Irrigation Board, after five Chinese firms lost the lucrative contract. <u>Read More.</u>

Daily Nation | Collins Omulo | Sunday 2nd September 2018

TEAM SETS DATE FOR DEMOLITION OF AIRGATE CENTRE

Airgate Centre, formerly known as Taj Mall, will be demolished in the course of this week, the Nairobi Regeneration Committee has said. <u>Read more.</u>

Daily Nation | Victor Raballa and Ruth Mbula | Sunday 2nd September 2018

SUGAR WOES DEEPEN AS MILLERS REJECT ZONING OF AREAS FOR CANE HARVESTING

Woes facing the sugar industry are not about to abate after a section of private millers in western Kenya disowned recent draft regulations that among others, set zoning as one of the pillars. They now say the rules are meant to benefit State firms at the expense of privately owned factories. <u>Read more.</u>

The Standard | Moses Michira | Sunday 2nd September 2018

NLC AT IT AGAIN, BEHIND SH15B SGR LAND RACKET

Hundreds of property owners claimed, with the help of corrupt Government valuers, to own princely homes; with one complete with a swimming pool. The SGR is a flagship project of President Uhuru Kenyatta's administration. Read more.

The Standard | Roselyne Obala and Cyrus Ombati | Sunday 2nd August 2018

REVEALED: HOW CROOKS USE FAKE DOCUMENTS TO GET PRIME LAND

Land owners have ganged up to stop construction of at least 10 sites on the Nairobi-Naivasha railway line due to delays in compensation Unsuspecting Kenyans are losing billions of shillings to land cartels, which have been forging documents and later use courts to defeat justice. <u>Read more.</u>

3RD September 2018

Daily Nation | Lucy Mkanyika | Monday 3rd September 2018

SGR MILLIONAIRES BLOW COMPENSATION CASH IN TAITA TAVETA

Four years after property owners along the Standard Gauge Railway (SGR) project in Taita Taveta received their compensation, some of them have blown the money, with little investment to their name. <u>Read More.</u>

Daily Nation | Stephen Muthini | Monday 3rd September 2018

MANCHESTER KNITS COMPANY PUTS UP BUILDING ON JKIA LAND

A private developer has erected a structure on Jomo Kenyatta International Airport land, putting the safety of passengers arriving at great risk. <u>Read More.</u>

Daily Nation | Lucy Mkanyika | Monday 3rd September 2018

THE CURSE AND BLESSING OF SGR CASH

The ongoing demolition of structures built on riparian land is a confirmation of the impunity that has reigned in Nairobi for many years and an indictment of the regulatory bodies charged with enforcing urban development laws and regulations It has been four years since a number of Taita-Taveta residents received compensation for the standard gauge railway land but some have little to show for it. <u>Read More.</u>

Business Daily | Constant Munda | Monday 3rd September 2018

TAJ MALL OWNER ORDERED TO SURRENDER TITTLE DEED AHEAD OF DEMOLITION

The National Land Commission (NLC) has asked Rameshchandra Gorasia to surrender the title deed for the parcel of land where his troubled AirGate Mall (formerly Taj Mall) sits for regularisation. <u>Read More.</u>

4TH September 2018

Daily Nation | |Tuesday 4th September 2018

MOI-ERA LEADERS FIGHT SQUATTERS FOR ADC LAND IN NANDI

The battle for 10,000 acres of land between prominent personalities in the former Kanu regime and thousands of squatters in Nandi County has taken a new twist after the devolved unit sided with locals over fresh orders to kick them out. <u>Read More.</u>

Daily Nation | Isaiah Esipisu | Tuesday 4th September 2018

SH1.8TRN SET ASIDE FOR KENYA'S 5-YEAR CLIMATE CHANGE PROGRAMME

Sporadic weather changes being experienced in the country are the target of an ambitious Sh1.8 trillion programme set to be rolled out under the Ministry of Environment. <u>Read More.</u>

Daily Nation | Joel Reyia | Tuesday 4th September 2018

SECURITY CHIEFS SETTLE TRANS MARA BOUNDARY DISPUTE

Security agencies in Trans Mara, Narok county, have stepped in to resolve a boundary dispute between two families, which has morphed into a fight between two clans. <u>Read More.</u>

Daily Nation | Jaindi Kisero | Tuesday 4th September 2018

SGR IS LARGEST SUCH PROJECT FOR KENYA, RISKIEST FOR LOAN DEFAULT

By all indications, the highlight of President Uhuru Kenyatta's visit to China this week will be the signing of the Naivasha-Malaba section of the standard gauge railway (SGR). <u>Read More.</u>

Business Daily | Tom Matoke | Tuesday 4th September 2018

MOI REGIME POWER MEN FIGHT WITH SQUATTERS ON NANDI LAND

Former senior civil servants and influential politicians in retired President Daniel arap Moi's regime are embroiled in a tussle with squatters occupying Agricultural Development Corporation (ADC) land in Nandi. <u>Read More.</u>

Business Daily | Kalume Kazungu | Tuesday 4th September 2018

HOW MURDER OF TOURIST CHANGED FATE OF LAMU

At started on the small island of Kiwayu which is at the border of Lamu and Somalia. A British tourist couple was kidnapped in September, 2011 in what is believed to be the first Al-Shabaab invasion in the region. <u>Read More.</u>

Business Daily | Victor Juma | Tuesday 4th September 2018

HOME AFRIKA DROPS KISUMU, KWALE PROJECTS ON CASH HITCH

Property developer Home Afrika is set to raise more than Sh600 million by exiting two projects in Kisumu and Kwale, which it was unable to complete due to inadequate capital. <u>Read More.</u>

5th September 2018 Daily Nation | Jaindi Kisero | Wednesday 5th September 2018 TENDER NOTICE CANCELLED

COUNTY GOVERNMENT OF KITUI



Cell Phone: 0702615888 | 0702615444 | 0731717100 Email: Kituicounty@kenya.go.ke P.O. BOX 33 – 90200, Kitui

MINISTRY OF LANDS, INFRASTRUCTURE, HOUSING AND URBAN DEVELOPMENT

The County Government of Kitui, through the County Ministry of Lands, infrastructure, Housing & urban Development (LIHUD) wishes to initiate Road maintenance projects planned for the financial year 2018-2019. Tenders are therefore invited from eligible contractors registered with the National Construction Authority (NCA) for road Works as detailed below. Preferences shall be accorded to firms belonging to Youth, Women and People living With

Disabilities in accordance with Public Procurement and Asset Disposal Act 2015.

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Daily Nation | Aggrey Mutambo | Wednesday 5th September 2018

KENYA WANTS CHINA TO PAY HALF THE COST OF SGR EXTENSION TO KISUMU

Kenya wants Beijing to foot half of the cost of extending the Standard Gauge Railway (SGR) to Kisumu, in what could be the latest move by Nairobi to slow down on debt. <u>Read More</u>.

Daily Nation | George Sayagie | Wednesday 5th September 2018

NAROK RESIDENTS FIGHT PLAN FOR MILITARY BASE NEAR MAASAI MARA

A plan by the State to acquire 880 hectares of land near the Maasai Mara game reserve in Narok County for the setting up of a military facility has been opposed by locals. <u>Read More</u>.

Daily Nation | Ouma Wanzala | Wednesday 5th September 2018

ALL SCHOOLS TO GET LAND TITLE DEEDS

The government has set up a standing committee to hasten the processing of title deeds for public schools after it emerged that only 2,070 out of 27,000 institutions have acquired the documents. <u>Read More</u>.

Business Daily | Graham Kajilwa | Wednesday 5th September 2018

TIME FINALLY RUNS OUT FOR RUAI LAND OWNERS

Those who bought land from Embakasi Ranching Company have only today to verify their parcels's documents before the titling process begins. <u>Read More</u>.

Business Daily | Charles Lwanga | Wednesday 5th September 2018

PARLIAMENTARY COMMITTEE BEGINS PROBE INTO EMPLOYEE MISTREATMENT AT SIX SALT FIRMS IN KILIFI

The parliamentary committee on labour and social welfare has begun investigating allegations of poor working condition, payments and harassment at the six salt firms in Magarini, Kilifi County. <u>Read More</u>.

6th September 2018

Daily Nation | Delfhin Mugo | Thursday 6th September 2018

DREAMS OF AFFORDABLE HOUSING WILL GO UP IN SMOKE

A storm is brewing in the country over the implementation of the new fuel levy by the National Treasury. Read More.

Daily Nation | Eric Wainaina | Thursday 6th September 2018

BUY A HOUSE WITHOUT READY CASH

When Mr Muigai Thumbi, a real estate developer, started building high-end apartments for sale at Mountain View on Waiyaki Way in 2014, he knew that he was taking a huge risk, given that the costs involved and competition, which normally delays sales. <u>Read More.</u>

Business Daily | Mohammed Guleid | Thursday 6th September 2018

PARABLE OF MAN WHO BUILT ON RIPARIAN LAND

Everybody knows the parable of the man who built his house on sand. When the storm came, all his hard work and investment was washed away. <u>Read more.</u>

Business Daily | Edwin Mutai | Thursday 6th September 2018

POPULATION EXPLOSION THREATENS MAU, CHYULU WATER TOWERS

Kenya's rapid population growth has exposed two critical water towers, Chyulu Hills and East Mau, to depletion. <u>Read</u> <u>more.</u>

Business Daily | Douglas Kiereini | Thursday 6th September 2018

HOW COLONIAL ERA WIPED OUT KENYA'S BALANCE OF NATURE

I have often argued that before the advent of colonialism in Kenya and elsewhere in Africa, there was a natural balance between the elements of nature, which presaged a relatively predictable climatic environment. A scientific article published recently seems to support this view. <u>Read more.</u>

Business Daily | Brian Ngugi | Thursday 6th September 2018

WEALTHY KENYANS INVEST MORE IN FOREIGN FUNDS

Wealthy Kenyan investors have stepped up investments outside the country with their target being foreign-backed mutual funds. <u>Read More</u>.

Business Daily | Brian Ngugi | Thursday 6th September 2018

SIBLINGS SUE MP OVER SHARING OF FATHER'S ESTATE

Keiyo North MP James Murgor has been accused by his siblings of denying them part of a property worth millions of shillings left by their father who died in 2006. <u>Read More</u>.

7th September 2018

Daily Nation | Peter Mwaura | Friday 7th September 2018

SOURCES SHOULD NOT BE ALLOWED TO DEFAME UNDER COVER OF ANONYMITY

Lucy Mkanyika reports the fascinating story of landowners along the standard gauge railway (SGR) project in Taita-Taveta County who became overnight millionaires but blew their compensation cash.. <u>Read more.</u>

Daily Nation | Jeremiah Kiplang'at | Friday 7th September 2018

SIBLINGS SUE JAMES MURGOR OVER SHARING OF FATHER'S ESTATE

Keiyo North MP James Murgor has been accused by his siblings of denying them a huge chunk of property worth millions of shillings left by their father who died in 2006. <u>Read more.</u>

Daily Nation | Lilys Njeru | Friday 7th September 2018

WE LEASED FARMING LAND AND WE ARE REAPING BIG

While there are thousands of young people who don't want to get into agriculture as they refer to it as 'dirty work', there are those who are limited because they don't own land that they could farm on. There are others who land limitation did not stop them from their farming ambitions. <u>Read more.</u>

Daily Nation | AFP | Friday 7th September 2018

DJIBOUTI HAILS 'NEW ERA' OF TIES WITH FOE ERITREA

Djibouti on Thursday hailed a new era in its relations with rival Eritrea, whose foreign minister paid a surprise visit to the country as part of a regional bid to soothe tensions between the neighbours. <u>Read more.</u>

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